

SENATOR PAUL LAXALT
RECEIVED
MAY 24 1982
MAY 22 1982
WASHINGTON, D.C. 20510
THE WHITE HOUSE
WASHINGTON

Dear Paul:

I am pleased that the Senate has passed S. Con. Res. 92, the First Concurrent Budget Resolution, and I appreciate your support on this measure.

We can no longer afford the big spending, big taxing policies which have dominated our economy for the past 20 years. These spend-and-tax policies led to higher inflation, higher interest rates, and intolerable levels of unemployment. We simply must have a budget that will reduce projected deficits, and show a continuing downward trend toward a balanced budget in the years ahead.

S. Con. Res. 92 will achieve a total deficit reduction of \$358 billion over the next three years. I know that some of the votes which occurred during the Senate debate on S. Con. Res. 92 posed tough decisions for many Senators; but, overall, the Senate action demonstrates that a majority is ready to take the kind of responsible action we need to restore our economic balance.

I believe the American people can be heartened that we are not just talking about reducing the deficit, but we are finally doing something about it. Our work is not over, but the Budget Resolution which the Senate has passed is a big step in the right direction. I commend you and look forward to working together to restore a sound economy for all Americans.

Sincerely,

Ron

The Honorable Paul Laxalt
United States Senate
Washington, D.C. 20510

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