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**Heller on Tax Relief Bill: Middle-Class Families in Nevada Win**

***Conference Report Includes Heller-Scott Provision to Double the Child Tax Credit***

**WASHINGTON** **–** U.S. Senator Dean Heller (R-NV), a member of the tax-writing Senate Finance Committee, today applauded the conference committee’s report on the Tax Cuts and Jobs Act, legislation that is expected to [boost middle class income in Nevada by nearly $2,500](https://taxfoundation.org/senate-tax-cuts-and-jobs-act-state-impact/) and [add more than 8,300 jobs](https://taxfoundation.org/senate-tax-cuts-and-jobs-act-state-impact/) in the state. According to the independent Tax Foundation, a family of four that lives in Nevada and earns $77,000 annually is likely to see their tax liability reduced by approximately $2,180, or about 22 percent, under this legislation. Additionally, the non-partisan Joint Committee on Taxation recently confirmed that it is likely that every income category of Nevada’s roughly 1.4 million individual tax return filers will receive a tax cut.

The conference report includes an amendment Heller and U.S. Senator Tim Scott (R-SC) secured in the Tax Cuts and Jobs Act that would [increase the child tax credit from $1,000 to $2,000](https://www.heller.senate.gov/public/index.cfm/pressreleases?ID=ADAE007F-013A-4ADE-B306-8BF1465069EC), or double it from current law. In Nevada, [median household income is $7,000 lower today than it was 10 years ago](https://fred.stlouisfed.org/series/MEHOINUSNVA672N), and [Nevadans are more likely to be living paycheck to paycheck than families living in nearly every other state](https://www.gobankingrates.com/making-money/10-states-least-likely-live-paycheck-paycheck/). At the same time, childcare expenses have skyrocketed, [averaging nearly $10,000 a year for an infant in Nevada](http://www.kolotv.com/home/headlines/The-True-Cost-of-Day-Care-in-Nevada-231511991.html). This is why an enhanced child tax credit is so important to helping families begin to confront the rising costs of raising their children, [which is now more than $230,000](http://time.com/money/4629700/child-raising-cost-department-of-agriculture-report/).

“The Tax Cuts and Jobs Act will help boost jobs, increase wages, drive growth in our local communities, and provide middle-class families with the relief they desperately need,” **said Heller.** “Now, we are one step closer to giving hardworking American taxpayers the break they deserve. Let's not forget what this is plan is all about – ensuring middle-class families can keep more of their hard-earned money, which is particularly important for the many Nevadans who are living paycheck to paycheck. I'm going to continue fighting on behalf of them and pushing my colleagues to work 24/7 until we get this done and sent to the President's desk for his signature."

In addition to Heller's provision to increase the child tax credit, this legislation includes Heller’s measure to make it easier for startups and businesses [to give employees an ownership stake in their company’s success](https://www.heller.senate.gov/public/index.cfm/pressreleases?ID=42F977DB-BFAF-4668-81AD-AD805E5128E8) by awarding stock options. Heller was also able to protect the tax exemption for stadium bonds, which is critical to preserving the influx of business and growth associated with the construction of the Raiders stadium in Las Vegas, NV.

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