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| |  |  | | --- | --- | | **For Immediate Release:** | **Contact:** [Megan Taylor](mailto:Megan_Taylor@heller.senate.gov) | | March 23, 2017 | 202-224-6244 |   **ICYMI: Heller Received Commitment from SEC Nominee to Protect Consumers, Empower Nevada Mining**  **Washington, D.C.** – During a Senate Banking, Housing, and Urban Affairs Committee hearing today, U.S. Senator Dean Heller (R-NV) questioned Jay Clayton, a nominee to serve as a member of the Security Exchange Commission (SEC), about how he and the SEC would work with states to regulate the financial services industry, secure repayments for those who were victims of fraud, and protect consumers. Given the importance of Nevada’s mining economy, Heller also asked Mr. Clayton for his commitment to properly update disclosure requirements. Domestic standards are out-of-sync with the requirements used in the rest of the world, inhibiting investment in American mining.  Rectifying this problem is important to expanding responsible mining in Nevada, and the good-paying jobs and economic growth that results.  *SENATOR HELLER: “What all I am asking from you is if I can get your commitment? That you will you work with this committee, that you will work with my office as we take a look at some of these new regulations, make the necessary changes that I think are needed to keep our mining industries across this country competitive.”*  *CLAYTON: “Yes Senator, I do look forward to working with this committee, and the staff on disclosure…”*  Click [HERE](https://www.youtube.com/watch?v=ZDahf59VFas&t=1s) or below to watch the full exchange.    [Click [HERE](https://www.youtube.com/watch?v=ZDahf59VFas&t=1s) or on the above image to watch.]  **Background:**  As Secretary of State, Dean Heller worked to regulate the securities industry and ensure that Nevada consumers were not taken advantage of. In the U.S. Senate, Heller has been supportive of the Nevada mining industry. Aligning the so-called “Industry Guide 7” regulations, which lay out specific mineral reporting and disclosure standards for companies that mine in the U.S., will attract additional investment in domestic mineral production. [Senator Heller has led efforts](https://www.heller.senate.gov/public/_cache/files/c5ff3aa8-c24b-4db7-9839-cde646d8578d/08132014%20Heller-Crapo-Tester%20letter%20to%20SEC%20re%20Industry%20Guide%207%20-%20FINAL.pdf), supported by Chairman Crapo (R-ID) and Senator Tester (D-MT), urging the SEC to reform and update its rules for nearly three years.  ###  [http://www.heller.senate.gov/public/vendor/_skins/heller/images/newsletter/icon_fb.png](http://www.facebook.com/pages/US-Senator-Dean-Heller/325751330177) [http://www.heller.senate.gov/public/vendor/_skins/heller/images/newsletter/icon_tw.png](http://twitter.com/SenDeanHeller) [http://www.heller.senate.gov/public/vendor/_skins/heller/images/newsletter/icon_yt.png](http://www.youtube.com/user/SenDeanHeller) |