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| **For Immediate Release:** | **Contact:** Megan Taylor |
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**President Signs Heller’s CHIP Stability Act into Law***Bill Provides Federal Resources to States Expected to Exhaust CHIP Funds*

**Washington, D.C.** – U.S. Senator Dean Heller (R-NV) announced today that [The Chip Stability Act](https://www.heller.senate.gov/public/index.cfm/pressreleases?ID=30FB081B-55C5-4A93-9DB6-1F264B44A31C), legislation he introduced to provide states with certainty for the Children’s Health Insurance Program (CHIP), has been signed into law by President Donald Trump.

“I applaud the President for signing into law this legislation that ensures there is no gap in funding for CHIP,” **said Heller.** “CHIP is a lifeline for thousands of vulnerable children, and that’s why it’s vital we keep this program operational. This bill helps ensure states can continue to provide the vital services offered through CHIP as we continue working on a bipartisan, long-term extension of this critical program. I thank Representatives Ryan Costello and Tom Emmer for helping push this proposal through Congress.”

Heller, a member of the U.S. Senate Finance Committee which has jurisdiction over CHIP, is also a co-sponsor of the [Keeping Kids’ Insurance Dependable and Secure (KIDS) Act](https://www.heller.senate.gov/public/index.cfm?p=pressreleases&id=10EF0403-3CB9-4862-8622-5937C8FF6254), bipartisan legislation to ensure stability for Nevada’s vulnerable children by extending funding for CHIP for five years. The CHIP Stability Act is complimentary to the Kids Act, and Senator Heller will continue supporting Chairman Hatch to get CHIP reauthorized this year.

The CHIP Stability Act was signed into law by President Trump today as part of H.J. Res. 123, a two-week government funding bill.

**Background:** The Children’s Health Insurance Program (CHIP) includes a redistribution fund that includes unused CHIP funds from the prior two years and allows states to meet the projected costs of their current program. The Centers for Medicare and Medicaid (CMS) distributes those additional funds based on the state’s percentage of national CHIP allotments. As such, some states and territories will run out of CHIP funding during December. To ensure that there is no gap in funding, [The Chip Stability Act](https://www.heller.senate.gov/public/index.cfm/pressreleases?ID=30FB081B-55C5-4A93-9DB6-1F264B44A31C) allows CMS to suspend their statutory formula and use all available redistribution funds based on state need. This will allow all states to be fully funded through the end of December.

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