



## AMERICAN GAMING ASSOCIATION

June 3, 2014

Senator Tim Johnson  
United States Senate  
Washington, D.C. 20510

Senator Mike Crapo  
United States Senate  
Washington, D.C. 20510

Dear Senators Johnson and Crapo:

On behalf of the American Gaming Association (AGA), I write to express our strong support for the extension of the Terrorism Risk Insurance Program Reauthorization Act (TRIA) (S. 2444). Your leadership and attention to this important issue within the Senate Banking Committee is greatly appreciated.

As you know, the federal terrorism risk insurance private/public partnership has been successful for more than a decade by ensuring access to this commercially necessary product for a broad and diverse range of businesses. The AGA represents one of the many diverse industries that utilize such protection, including more than 550 commercial casino resorts as well as the largest equipment manufacturers and suppliers across America. Our industry supports more than 800,000 U.S. jobs across 23 states.

The extension of TRIA is important to minimize major national economic fallout, in the unpredictable event of a terrorist attack. U.S. casino resorts, for example, enjoyed nearly 80 million visitors, spending associated with the industry accounted for more than \$125 billion and casino operations paid more than \$8.6 billion in tax revenues to state and local communities in the last year alone. Gaming resort building/operational costs can range from the tens of millions to billions of dollars, per property. Without TRIA, the gaming industry will face costly difficulties in obtaining coverage, often required for critical community investments.

TRIA helps to balance costs associated with the unpredictable financial loss potential of a terrorism incident, rather than shifting the cost onto the federal government. Furthermore, TRIA has cost the government nothing to date and an extension of TRIA likely reduces future financial risk for the government.

We look forward to a productive discussion at today's committee hearing and fully support extending the TRIA program, as it remains vital to our national economy, national security and continued economic growth. The AGA, and our members across the United States, thanks you for your efforts and pledges to work with you on this critical issue.

Sincerely,

A handwritten signature in black ink, appearing to read "G. Freeman". The signature is fluid and cursive, with a long horizontal stroke at the end.

Geoff Freeman  
President and CEO