



April 29, 2014

The Honorable Dean Heller
United States Senate
324 Hart Senate Office Building
Washington, D.C. 20510

Dear Senator Heller:

The Las Vegas Metro Chamber of Commerce supports the federal reauthorization of the Terrorism Risk Insurance Program and appreciates your sponsorship of S. 2244.

As the largest business organization in Nevada consisting of nearly 5,500 members with approximately 230,000 employees, the Metro Chamber supports efforts to protect our local and national economy from acts of terrorism. Las Vegas is considered to be one of the leading international business and tourism destination cities in the world. Southern Nevada welcomes almost 40 million tourists annually and has a population of nearly two million people. In 2013, the total economic impact of tourism was \$45.2 billion, supporting 47 percent of the region's gross product and 383,000 jobs, nearly half of the total workforce.

Federal legislation such as the Terrorism Risk Insurance Program serves as an important safeguard in protecting our economy against disruption and adverse effects from potential acts of terrorism. It is sound fiscal policy that provides financial stability to businesses but also protects taxpayers by limiting the federal government's liability of insured losses. The reauthorization of the Terrorism Risk Insurance Program will continue to provide financial stability, accessibility and affordable insurance rates to businesses in our city in addition to urban centers across the nation with any level of economic activity.

This legislation will assist key employment industries in maintaining terrorism risk insurance for commercial and economic centers in our urban area, such as hotels, casinos, hospitals, entertainment venues, concert facilities, office complexes, shopping centers, and institutions of higher education.

This insurance is also important to future commercial development on the regional and national level. Without the reauthorization and support of the federal government, commercial development would halt because businesses would not be able to access and afford the necessary insurance. It is the sincere hope that businesses would never need to use this insurance, but a necessity that businesses should be able to continue to obtain.

Thank you for allowing the Metro Chamber to offer its support for this important legislation. If I can be of any assistance or provide you with any additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads "Hugh Anderson". The signature is written in a cursive style with a large, prominent "H" and "A".

Hugh Anderson
Government Affairs, Chairman