

Jan. 25, 1908.

Mr. J. D. Bradley,
c/o The Cullen,
Salt Lake City, Utah.

My dear Jeff:-

Yours of the 22nd in relation to the Sparks-Harrell Range and properties, has just been received. I can only answer you in a general way; there are more than 170,000 acres of ^{land} patented and contracted for; something like 500 miles of fence and about 25,000 head of cattle; there are about 300 head of gentle horses, besides about 1000 head of range horses.

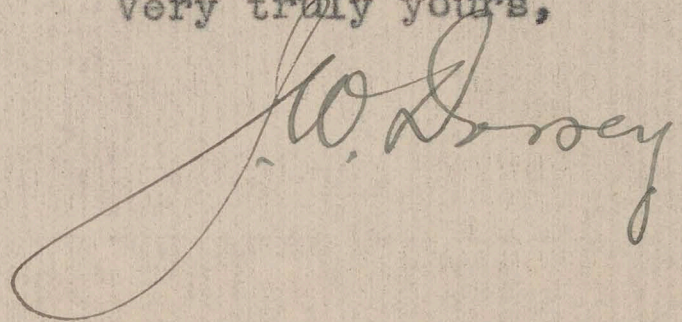
Recurring to the land, my impression is that the company owns about 40,000 acres patented land and something over 130,000 acres of land under contract with the State of Nevada. You know as much as I about the value of the stock. The land, as I have always understood from Andrew, is worth from \$1.25 to \$25.00 per acre. It would certainly be a low estimate to average it at \$5.00 per acre. On the range there are a number of divisional head-quarters, such as "H.D.", "Hubbards", "Vineyard", "San Jacinto", "Point of the Mountain", "Rancho Grande", "Overland", "Rock Creek", etc. The improvements are all practically new and in fine condition.

As to whether the range is for sale depends upon the price obtainable. Inasmuch as the present owners of the stock of the company are Mrs. M.E. Harrell and Mrs. Andrew Harrell and Andrews two children, it is probable that it will be sold when a sufficient price can be obtained.

2.

I am not in a position to fix a price, but would like you to advise me, when you return to the city, what, in your judgment, the property can be sold for.

Very truly yours,

A handwritten signature in cursive script, appearing to read "J. W. Dorsey". The signature is written in dark ink and is positioned below the typed phrase "Very truly yours,".