

After 10 days, return to

B. G. McBride

ELKO, NEVADA.



Mr. Chas. M Sparks

Reino,

Nevada.

467

Howard 834

Elko, Nevada Dec. 23rd, 1912.

Dear Chas:-

Dear Old pal I have not written to you and told you how I was getting along with the ELKO LAMOILLE, POWER COMPANY but will not try to explain all now. Will tell you most I can in the time I have.

I was in hope I could send you the stock certificate for Xmas but on account of a mistake of the printer we will have to wait until we get a rubber stamp to put on the part omitted. We have the company organized and most of the stock sold. I have sold the ^{water} rights ~~are~~ to the company for \$9,000.00 and we will put in the plant next summer. the stock is \$10.00 per share and we are selling it at par. I have thought I would write to you and ask you what you would think was about right for your share but if you are willing to accept \$2,000 I will send the certificate for that amount. I have thought with everything considered that would be a fair division but will not consider it any less than that.

I will have charge of the construction and the plant will be designed by Broili and Scrugham. I have some of the best men in this section with me and they have put up better than I expected. It will be a fine investment and the stock should earn over 20% but that will not all be paid in dividends as very likely the directors would pay 10% in dividends and hold the rest for a reserve fund. L.J. Wintermantle is Pres. B.G. Mc Bride Vice Pres and Manager. H.S. Taber Sec and Treasurer. The roof of the house is all finished and I expect to move out there right after the first of the year.

I also take stock for the first years work and the same with Scrugham and Broili. I have the other company up a tree now. The only thing I would like to ask of you is that I may want to put your stock up with mine as security for some money that I will borrow for more of the stock. I do not think now that I will have to have it but may later on and in case I do I would like to get it as I am sure you will be willing for me to use it in that way but you will get the

dividends that will come to that stock. And while I am on that part I would like to ask that you hold the stock and not sell it as we depend on your vote for the controll of the whole thing and it is in such shape that I will always hold control of it with your stock. The stock is worth full value now and as soon as we take the other plant which it looks like we would if we can get same on reasonable terms the stock will be worth more than par.

Well Chas I wish I could see you and tell you all that I have been through the last year but it would fill a book and now it looks like it would prove worth the effort.

Please give your mother my love and wish her a Merry Xmas for me and I wish you the same.

Ethel is in Auburn and will be home right after the hollidays as her sister has been sick.

Merry Xmas to all from all of the McBrides.

B. G. McBride.