Dear Chas :-

Your letter was recd. and I will sign the stock that was part of the water right and have them issue a new certificate to you as they made it out in my name to have a record of the stock to show I had recd. that amount and as soon as I can get at it I will have it transferred on the books into your name.

Now Chas. I wish to impress upon your mind that your stock helps me controll the company but that is between you and I and if ever you wish to sell it I would like the first chance so I will always have the say if ever it had to come to that but with the men I have in it I do not think I will ever have to use it. Some time I will send you a list of the stockholders and you will see we have the best men of the County. The stock went like wild fire today for I sold \$4500.00 or all of the ballance and we now have out \$56.800.00 I expect to move out to start the survey very soon and if you do not go to Cal. right away I would like to have you come up and see what we have. A very conservative business man told me today we had the best proposition for its size in the State of Nevada and I am a little inclined to think the same. The stock I will send to you is worth full value now and as soon as we get the other plant it will be worth m more than par. I have such men as Fernald, Farrington, Hylton, Hunter, Clubine, Reinke m, Marzen, Pattersen, Wintermantel, etc but guess you de not know many of the rest.

Must close for this time with best wishes old man and come out if you can.

Yours truly, By Me Bude.